# The World of Finance and Complete Legal and Real Estate Record

Dated September 1, 1916

# **CONSTRUCTIVE TRADING** FEATURES WALL STREET

Distinct Improvement Marks Close of Market, Despite Reactions in Many Issues.

(By the International News Service, New York, Aug. 24.-Although the stock market showed more net losses than net gains at the close of the day, the final trading was of a constructive character and the situation in the Street is better

than the actual figures indicate.

Distinct improvement came toward the close of the day when it became known that the railroads would give in before long and grant an eight-hour day. President Wilson can not make a positive promise of an increase of freight rates, but he has apparently convinced the railroad presidents of his intention to use the power of his great office to get such an increase. It will be a sort of gentle-men's agreement such as exists, for in-stance in the copper world. Such an agree-

ment often proves to be stronger than a legal combination. It was, perhaps, only a coincidence that copper stocks, which represent the world's most profitable gentlement's agree-ment, should be selected as leaders in the recovery of the market. Perhaps it was done deliberately to give Wall Street a gentle hint of the true situation at Washington. Inspiration Copper was the stock se-lected to lead the group and it sold at the highest price on record when it touch-

Anaconda followed and then came Utah and Kennecott. By the time Wall Street realized what was going on in the coppers it was time to close for the day. The result was that the stock trading fraternity went home in a cheerful frame of mind ready to grasp at any optimistic development that may be at hand when the exchange opens tomorrow morning.

Sharp reactions came in many issues today, particularly in Mercantile Marine, Reading and Steel. Marine's downward movement way started by the proposition made in Parliament to charter all vessels at admiralty rates. This would hart International Mercantile Marine ma-terially. Perhaps it is in fear of such a thing, or perhaps it is because the committeemen have liquidated freely, that they are now talking of postponing in-definitely payment of the back dividends on the preferred. Mercantile Marine has teen admirably handled in the last year and particularly so from a stock-jobbing

Other Financial and Legal News on Page Nine.

# **EQUITABLE** CO-OPERATIVE BUILDING

ASSOCIATION Assets, \$3,169,143.47

Those Who Avail Themselves of Our System of Loans on Real Estate

have the advantage of being ble to repay the principal in mall monthly sums. NO BROKERAGE.

Applications Promptly

Acted On. EQUITABLE BUILDING.

915 F St. N.W. JOHN JOY EDSON, President.

FRANK P. REESIDE, Secretary,

CAPITAL

# NEW YORK STOCK MARKET

	W TORK STOCK MA	
Fu	mished by W. B. Hibbs	
	New Yo	rk, Aug. 24.
tleπ.	High	
900	Alaska Gold Mine 16%	
260	Am. Beet Sugar 90%	8814 89
900	Am. Can	60% 61
100	Am. Car & Foundry 60%	
350	Am. Hide & Leather pfd. 52%	
,300	Am. Locomotive	76% 78
600	Anaconda 89%	
,300	Atchison 1015	g 104% 104
900	A., G. & W. I 73%	
.160	Baldwin Locomotive 815	
,965	Baltimore & Ohio 88 Baltimore & Ohio pfd 73	87% 87
,000	Baltimore & Ohio pfd 73	73 73 100% 108
.700	Am. Smelting Min	
100	Am. Sugar	110 110 222 222
363	Am. Tobacco	
.500	California Petroleum 19	17 18
160	California Petroleum pfd. 45	44 44
200	Central Leather	
300	Chicago, M. & St. P 96	94 91
500	Colorado Fuel & Iron 50%	
100	Consolidated Gas 1383	
300	Corn Dr. dirett 15	15 15
300	Crucible Steel 73	74% 77
300	Cuba Cane Sugar Wh	54% 55
900	Dome Minor 25%	24% 26
100	Distillers' Securities 40%	
100	Eric 381	27% 38
,600	General - Electric 1725	170% 172
000	General Motors pfd 123 Goodrich, B. F 74	120% 122
400	Goodrich, B. F 74	72% 73
100	Great Northern Ore, subs 39%	
000	Greene-Cananea Copper 48	4676 47
300	Inspiration Copper 56%	
639	Int. Mer. M., etfs 365	
600	Int. Mer. M. rfd., etfs let	987, 99
100	Tor. Paper 16%	
460	lot. Paper pfd 725	
.00	Int. Nickel 41%	41% 41
.100	Kelly Sp. Tire 73% Kennecott 51	77% 77
,700 ,200	Kennecott 51 Lack Steel 78	301 a 50
830	Lehigh Valley 825	811 81
(0)	Maxwell M. Co 833	837 - 83
.300	Mex. Petroleum 1009,	
.303	Miami Copper 555	35 33
690	Mo Pac etfs 47	
100	Nat. Enam. & 8	27% 24
:50	Nev. C. Cop 195	6°s 19
900	N. Y. Central 10.5	
.208	N N N H & H CA	66 63
100		
5.0	Norf. & West 132	13012 116
.760	North Pacific 1115 Pacific Mail 275	111 111
608	Pacific Mail 275	2519 28
.360	Penn, R R 36	35% 35

_	access to by a contract the same		200	CULLING VILLE
9	Kennecott51	501 a	50%	Driggs Seabury
n	Lack. Steel 78	77	7.5	Fisher Body
10	Lehigh Valley 82%	W. C.		Holly Sugar
I)		937 m	83° a	Gast., W. &
10	Mex. Petroleum 100%	101%		Haskell-Barker
n	Miami Copper 35%	35	33%	Kelley Wheel
o	Mo Pac etfs 47s	45%	4%	Kathodion B
Ó	Nat. Enam. & S	277	2415	Magma Coppe
o	Nev. Cop 194	6.4	.19	Maxim Munit
a	N. V. Central	1664	1,049	
Ü.	N. Y. N. H. & H	66	6314	Metropolitan
ø	Norf & South 3	23	40.0	Midvale Steel
9	Norf & West 122	1301 2	77/8/2	Monitor Silve
a	North Pacific 1114	111	111	Peerless Moto
ø	Pacific Mail 27%	2514	2814	Poole Engine
a	Penn. R R	55%	35%	Pan American
9	Re. Steel Springs 46%	48	481	Saxon Motor
a	Ray Con. Cop 25%	720	175A)	Republic Mo
o	Reading	105%	1072	Springfield Be
Ð.	Reg. Iron & Steel	54	5114	Stromberg Me
ä	Hep. Iron & Steel pfd 114	1135	11396	Statz Motor.
ø	Shattuck A. C	2006	20%	Submarine Co
a	Southern Pacific 994,		991	Tobacco Prod
o	Southern Railway 204	21	24	United Moto
à		631 2	681	White Motor
6		100	127	United Verde
a	Tenn, Copper	100.0	271	Zine Concent
n	Union Bag & Pr 85a	110	874	Bonds:
o		43%	1614	
ŵ		141%	1455	
rò	Union Pac ofd see-	8214		
ò		18136		Rumian Gove
	United Fruit 165%	161		Sinclair Oil
o.	I' S. I. Alcohol	1175	1145	Sinciair (in
0	I s Robber 585	177	47.4	contractifier. To
a.	T Sm & Ref 79%	**		
(8)	I s steel w.	900	972	C
0	1' S Steel pfd 118	1.8	1.5	C
	Utali Copper 8Fla	83%		
ó	Wabash pfd. A 50%	70		New York.
0	Wast Marchand 200		(30)	Now YORK,

# OIL SECURITIES.

ı	Furnished by W. B. Hibbs &	
1	Bid.	Asked
ı	Anglo-American Olf Co. (new)	5
1	Atlantic Refining Co	710
ì	Borne Scryinser Co	100
Į	Buckeye Pipe Line Co	94
ı	Cheseborough Mfg. Co	100
1	Colonial Oil Co	7.5
ı	Continental Oil Co	37.0
ı	Crescent Pipe Line Co	4.3
ı	Cumberland Pipe Line	95
ı	Eureka Pipe Line 212	216
ı	Galena Signal Oil Co. com	160
ı	Galena Signal Oil Co. pfd	140
١	Illinois Pipe Line Co	128
ı	Indiana Pipe Line Co	94
ı	National Transit Co 14	7.5
۱	New York Transportation Co	305
Į	Northern Pipe Line Co	100
i	Onto Oil Co	229
۱	Pierce Oil Corporation	199
i	Prairie Oil & Gas Co	396
1	Prairie Pipe Line Co	245
ı	Solar Refining Co	285
۱	Southern Pipe Line Co	194
ı	Southern Penn, Oil Co	47
١	Southwest Pa Pine Line Co	110
ł	Standard Oil Co. (Cal.) 267	209
1	Standard Oil Co. (Ind 620	625
ı	Standard Oil Co. (Kan.)	435
١	Standard Oil Co. (Ky.)	433
1	Standard Oil Co (Neb.)	390
١	Standard Oil Co. (N. J.)	531
i	Standard Oil Co. (N. Y.)	3.5
1	Standard Oil Co. (Ohlo)	400

# \$750,000.00 Surplus and Undivided Profits, over......\$565,000.00

THE COMMERCIAL NATIONAL BANK THE BANK OF PERSONAL SERVICE

Corner Fourteenth and G Sts.

THE counsel of successful bankers is ever at your call when you are a customer of the Commercial National.

Convenience of location, "personal service" and large resources constitute further reasons for keeping your account at this growing bank. In Our Savings Department 3%

In Our Savings Department FULL INTEREST on every dollar for ACTUAL NUMBER OF DAYS ON DEPOSIT.

# OFFICERS

CITICERS					
Ashton G. Clapham	resident				
Arthur Lee	resident				
James A. Cahill	id				
Tucker K. Sands	Cashier				
Frank E. Ghiselli	Cashier				
Herbert V. Hunt	Cashier				

# Provision for Your Family

It is, of course, the wish of every man who loves his family, in making his will for their protection, to select a competent, permanent and trustworthy executor and trustee to faithfully carry out his directions.

We are sure you cannot do better than to name in your will as executor and trustee the



IOHN JOY EDSON, President. ELLIS SPEAR, Vice-President. JOHN B. LARNER, Vice-President.

# NEW YORK CURB MARKET.

Co.	1	New			
	24.	Aleska Viskan T. C		Bid.	Assed.
Low. C	lose.	Alaska-Yukon T. C		42	43%
16%	16%	Am, Int. C. 50 per cent Borden's Condensed Milk		53	33%
8814	89	Borden's Condensed Milk	*****	107	100
60%	6156	Can. Car & Foundry		45	55
62	62%	Can. Car & Foundry pfd Cramp S. & E	****	TO	80
5119	52	Cramp S. & E.  Eisenlohr T.  Eisenlohr T. pfd.	·	79	82
76%	78	Eisenlohr T		39	50
87	87%	Eisenlohr T. pfd.		97	90
104%	10414	Hartman Corporation		72	73%
71	73%	Houston Oil		13	16
79%	82%	Intercont, Rubber		13%	14%
87%	87%	Int. Arms & F. pfd		16	19
73	73	Houston Oil. Intercent, Rubber. Int. Arms & F. pfd. Int. Motors. Int. Pitroleum.			10
100%	101%	Int. Pttroleum	1	1956	10%
110		Lehigh C. Sales		96	88
202	2006	Madwest Refining		61	63
6814	69	Mojave Tringsten	*****	3	314
17	18	Monitor Silver		914	2%
44	44	Muskogee Refining	*****	3	316
57%	57.56	Nor. Sec. "stubs"		140	
94	94	S. H. Kress Co. pfd	*****	105	115
48%a		Singer Mfg.	*****	100	102
138	138%	Singer Mfg Spring Body	*****	210	242
15	15	Wabash, P. T., w. i	*****	84	86
74%	7714	Wabash, P. T. w. i	*****	18%	19
741a	5514	LORON GOID	.,,,,	2	24
2419	241/2	BONDS,		100	
45%	4616	Canadian Pacific 6s	4+44+	10112	103
		Cer. de Pasco 68		111	314
-7.14	381/2	Pac. G. & El. 5s		90	92
1705	172	The Agrandian of the Agran			
12014	122%	ACTIVE CURB STOC	KR		0.2
72%	73		ligh.	Law	Close.
39%	35%	Actna Explosives	1212	1176	1176
4676	38% 47%	American Int. Corp., 50"	54	52%	52%
5314	36	Butte Copper & Zinc	5%		30%
36%	20%	Carbon Steel	14	71	74
9878	991-2	Cerro de Pasro		3.0	
16%	16%	Carbon Steel Cerro de Pasco. Chevrolet Motor. Cosden & Co. Cosden Oil & Gas. Curtiss Arroplane. Driggs Scabury Fisher Body	A	16%	39.
71	71	Corden & Co	206	202	308
4114	41%	Conden & Co.	1319	13%	13%
77%	73%	Chatter American	11	10%	11
501	50%	Curries Arroptane	22%	2214	22 2
2.5		Driggs-Seabury	96	18.	98
81%			3814	38	38%
M30.	831 6	Holly Sugar	47	46	47
1011	1015	Gast. W. & W	45	441	4416
35	2500	Haskell-Barker	111	.37	37
454	4%	Kelley Wheel pfd., w. t	100	100	10)
27%	11814	Kathodion Bronze pfd	19	18	185
6.	19	Holly Sugar.  Gast. W. & W. Haskell-Barker Kelley Wheel pfd. w. i. Kathodion Bronze pfd. Magma topper.	1.5	14%	14%
1664	106	Maxim Munitions	64	574	5%
66		Maxim Munitions Metropolitan Petroleum	15	1419	1414
23	6914	Midvale Stee	661.7	6314	63
13012	0.	Monitor Silver	200	234	254
	111	Peerless Motors	24%	2414	36%
111	2619	Poole Engine	94	94	91
2519	2819	Pan American Oil rdd	90		
55%	35%	Pan-American Oil pfd		90	90
48	4814	Republic Motors	7.4	74	74
450	23%	Surfacial Pade	55	59	55
106%	1072	Springfield Body	86	8313	85
54	3119	Stromberg Motor	43%	3.27	1,375
113%	11396	Statz Motor	96	65%	65%
70%	-0%	Submarine Corporation	35 2	35	351/2
199	9914	Tobacco Products	47%	4.5	47%
21	21	United Motors	6314	63	6324
691.3	6812	White Motors	54	53%	237
1 197	127	United Verde Extension	35	33%	33%
200	27 4	Zine Concentrated	4%	419	4%
	814	Bonds:			
	1614	British 5e	9914	99	99
1414	14219	Conden A Co fa	10016	100	100
9214	8012		95%	954	95%
1011/2	10119	Rumian Government 614s	100%	100%	1004
161	164%	Sinclair Oil 6s	96	95%	95%
1175	11474		10014	1000	100%
27.2	57. 4		.00.8	1111	100-6
**					
90%	972	COTTON MARK	r-Te		
1.8	1.8	COLIUM MININ	120		

of 16 cent cotton before the government condition sport next week were heard.

For receipts for the day were 8,922 bailes, compared with 4,695 last week and 8,072 last year. New York warchouse receipts are 82,295 bales, against 89,158 a year ago.

Exports for the day were 18,171 bales, including 3,333 to Great Britain 1,516 to France, and 2,828 to their points on the continent. Clearances for the easien to date aggregate 229,413 bales, compared in 13,195 for the corresponding peried last season. Spot at Liverpool was in moderate demand at an divance of 90 tooling on the basis of 9,986 for with

pland. Futures in the English marke veries at a net advance of 23 to 25 points. 1.. Carpenter & Co.

					15.110.12
	0	Den.	2 p. m.	Clase.	close.
January Februa	rx 8	91	8.9574	8 99	8.74%
March-April		90	8 9614	8 96	8.72%
May June.		87	F 29	8.93	1.00
July-August				F.84	8.61
October Novemb		99	9.03		8 8354
Middling, 9.26			9,00	9.0612	
Mulling, 9.36	: Seaterd	Ay. 9.08		7,000 1	outes.
1	New	You	k.		
				P	Terlous
	Open.	High	Low.	Close.	close.
January	15.10	15.79	15.08	15.28	15.01
March	15.25	15.42	15.25		15.00
May		15.55			15.29
July		15.59			25.35
August			24-14		14.95
October		15.13	14.97	15.11	14.90
December		15.24		15.24	14.00
1 recentions	3.04	13,14	13,00	13,34	19.00
1					
1	New	Orle	aus.		1
i				P	revious
1	Onen	Filely	Low	Cose	ciona

# CHICAGO GRAIN MARKET.

Chicago, Ill. Aug. 24.—Millions of bushels of ong wheat was thrown oscoboard today and handong wheat was thrown orespond today and hand-enne profits were secured by those who accumu-ated these lines sometime since. This heary sell-ing was well taken, as shown by the fact that the onese for the day were only Plantic. There was considerable news to cause uneasiness among hold-try, but there was more news that was helpful to

however, overtagained an even the argument at the closing.

The most encouraging news of the wheat situation was received from Lincoln. Nebr. Advices told of farmers plowing there for fall seeding, and of the outturn being from eighteen to thirty-five bushels from the machine.

Western receipts were liberal at 1,52,000 bushels as compared with 1,106,000 bushels for the corresponding day last year.

Corn showed losses of 'sa'sc for the nearby futures, while the defeared were unchanged. Oats was isa'to higher to unchanged. While oats prices were strong, corn prices were easier. Lirespool was as much as ld higher for corn and on passage 4'id higher. Cash sales here were 20,000 bushels of corn and 375,000 bushels of onts with 125,000 bushels of the former and 20,000 bushels of the latter for export.

There is good buying of provision stoday by packers and other cash haudiers against sales to the East. Business in the pit was confined almost wholly to lard and pork, and ribs were quite slow. Business in the cash meats and lard were reported as fairly active.

regional and rating activity			
Furnished by W. B.			
Turnished by W. B.			
WHEAT-	Open.	High.	Low.
May	1.567a	1.77	1.56%
September	1.49%	1.50%	49
December	1.53	1.54	1.55
CORN-			8,100
May	75%	7844	.77.5
September		8544	.85%
December	.74	7474	.74
DATS			
May	.5214	52%	.52%
September	42%	46	45%
December		195	.49
PORK-			. 13
December	22.40		
I.ARD-		****	
September	13.80		
October	12.80		
RIBS	10.80		****
September	14.30	****	

# NEW YORK GRAIN.

New York, Aug. 28.—WHEAT—Unsetled and low er. Trade more active. No. 1 Northern, f. o. b. 1.73%; No. 2 red, f. o. b. 1.35; No. 2 hard winter 1.55%, f. o. b.; No. 1 macaroui, to arrive, 1.59%, No. 1 Manitoba, 1.72. Exporters took about 1.500, non bushbale. 600 bushels.

CORN—Easy: trade dull; No. 2 yellow, fresh-shelled, to arrive, 97%, c. i. f. No. 3, fresh-shelled, to arrive, 97%, c. i. f. Exporters took nothing.

OATS—Stronger: trade is fair. Standard, 55%a54; No. 3 white, 52%a53%; No. 4 white, 52%a53; elerator leasts, ungraded, 54a57. Exporters took 500,000 bushels.

# BALTIMORE WHEAT.

Baltimore, Md. Aug. 24.—WHEAT—Closed ettied; No. 2 red., spot and August, 1.024; N rd, Western, spot and August, 1.894, CORN—Spot and August, 28 OATS—New standard white, 50% ass.

# \$250,000,000

# United Kingdom of Great Britain and Ireland

TWO-YEAR 5% SECURED LOAN GOLD NOTES

DIRECT OBLIGATIONS OF THE GOVERNMENT

Due September 1, 1918

Interest payable March 1 and September 1

Principal and interest payable in United States gold coin, at the office of J. P. Morgan & Co., without deduction for any British taxes, present or future. Coupon Notes of \$1,000, \$5,000 and \$10,000

Redeemable at the option of the Government, in whole or in part, on thirty (30) days' notice, as follows:

At 101 and accrued interest on any date prior to September 1, 1917.

At 1001/2 and accrued interest on September 1, 1917, and on any date thereafter prior to maturity.

To be secured by pledge with The Farmers' Loan & Trust Company, of New York City, under a pledge agreement executed by the Government, of securities approved by J. P. Morgan & Co., of an aggregate value of at least \$300,000,000, calculated on the basis of prevailing market prices, sterling securities being valued in dollars at the prevailing rate of exchange, viz:

Stocks, bonds and or other securities of corporations organized in the United States....\$100,000,000

Bonds and/or other obligations of the Government of the Dominion of Canada, either as maker or guarantor, and stocks, bonds and/or other securities of the Canadian

Bonds and or other obligations of the several following Governments, either as maker or guarantor, viz., of Argentina, Chile, Norway, Sweden, Denmark, Switzerland, and / 

Pending the arrival and deposit of securities as above, the Government is to deposit temporarily with the Trust Company at the time of issue of the notes, either approved New York Stock Exchange collateral of aggregate value equal to that of the then undelivered securities and or cash equal to five-sixths of such value. All such temporary collateral is to be exchanged from time to time

in the same relative proportions upon the deposit of the above mentioned securities. If the pledged securities depreciate in value because of change in market price or in rate of exchange, the Government is to deposit additional securities with the Trust Company, to the end that the aggregate value of the pledged securities shall equal at least

120% of the principal amount of the notes at the time unpoid and not secured by deposited cash The Government is to reserve the right from time to time to sell for cash any of the pledged securities, in which event the proceeds of sale are to be received by the Trust Company and applied to the retirement of notes by purchase, if obtainable at prices not exceeding the then redemption price, and otherwise by redemption by lot at the redemption price.

The Government is to reserve the right also to make substituitions of securities, but such substitutions are not to vary the relative emounts in value of the above-indicated three several groups of securities at the time held by the Trust Company, Valuations of securities are to be approved by J. P. Morgan & Co.

This offering is made subject to verification of the list of collateral, and to the approxal of the necessary details by Counsel.

WE OFFER THE ABOVE NOTES FOR SUBSCRIPTION AT 99 AND INTEREST, YIELDING SLIGHTLY OVER 51/2 PER CENT.

Subscription books will be opened at the office of J. P. Morgan & Co., at 10 o'clock A. M., August 23, 1916, and will be closed at 10 o'clock A. M., August 28, 1916, or earlier, in their discretion.

THE RIGHT IS RESERVED TO REJECT ANY AND ALL APPLICATIONS, AND ALSO, IN ANY EVENT, TO AWARD A SMALLER AMOUNT THAN APPLIED FOR.

AMOUNTS DUE ON ALLOTMENTS WILL BE PAYABLE AT THE OFFICE OF J. P. MORGAN & CO., IN NEW YORK FUNDS, TO THEIR ORDER, AND THE DATE OF PAYMENT WILL BE GIVEN IN THE NOTICES OF ALLOTMENT

Temporary certificates will be delivered pending the engraving of the definitive notes.

J. P. MORGAN & CO.

FIRST NATIONAL BANK

WM. A. READ & CO.

KIDDER, PEABODY & CO.

New York City

HARRIS, FORBES & CO.

NATIONAL CITY BANK New York City

BROWN BROTHERS & CO.

LEE, HIGGINSON & CO.

J. & W. SELIGMAN & CO.

GUARANTY TRUST COMPANY, New York City BANKERS TRUST COMPANY

FARMERS LOAN & TRUST COMPANY

CENTRAL TRUST COMPANY OF ILLINOIS

UNION TRUST COMPANY

New York, August 22, 1916.

# NEW YORK MONEY MARKET.

New York, Aug. 24.—Money on call today 24. per cent; high, 24.; low 2 per cent; c per cent; most loans. 24.	iose, 2%
Time money market dull. Rates 2%a3 f	
days; 383's for ninety days; J'sall's for four	months;
27 to 3% for five and six months.	
Mercantile paper was in good demand and	d choice
names were selling quite freely. Rates: 24	#31 for
sixty to ninety day bills receivable; 25 to	
four and six months choice single names;	
names not so well known.	
FOREIGN EXCHANGE	
Sterling, demand	4.75%
Sterling, cables	4.76 7-16
Sterling, 60 days	4.71%
Sterling, 50 days.	4.60%
France, demand	5.90%
France, cables.	5.90%
Reichsmarks, checks	71%
Reichsmarks, cables	7136
Ties checks	. 40

-1	-7tering, wemand	7.11776
d	Sterling, cables	
H	Sterling, 60 Asys	4.71%
	Sterling, 50 days.	4.63%
	France, demand	5.90%
	France, cables.	5.904
	Reichsmarks, checks	71%
	Reichsmark*, cables	7176
	Lire, checks	6.48
1	Lire cables	6.474
	Austrian kronen checks	12.55
	Pesetan checks	20 16
	Pesetan, checks. Rubles, checks.	30,80
1		
	WASHINGTON STOCK PYCHA	

# WASHINGTON STOCK EXCHANGE Furnished by W. B. Hibbs & Co.

-		-				-	
			SAL	ES.			
Riggs	R-ulty	5s (lon	E1.	\$500	at 10%,		
Wash	ington	Railway	pfd.	. 4	st. 8154.		
Graph	ophone	pfd. 1	-10 1	1 16	6.		
Chapi	n Sacks	Manuf	ectu	ring	Company	. 16	at 17
			-				
	6	OVERN	ME	NT	BONDS.		
						Bid.	Asi
nited	States	register	ed 2	s		96%	
nited	States	coupon	28			98%	
nited	States	register	ed 3	s		1001	
	200		200			4 2 2 2 2	

	Bid.	Asked
United States registered 28	96%	
United States coupon 2s	98%	
United States registered 3s	1001	9.5
United States coupon 36	100%	
United States registered is	109%	
United States coupon 4s	109%	
District of Columbia 3.65s	10354	
GAS BONDS,		
Georgetown Gas Cert. Ind. 58	104	
Georgetown Gas 5c		
Washington Gas 5s	106	107
Columbia Gas & Electric 5s	80	
Columbia Gas & Electric Deb, is	72	
RAILROAD BONDS.		
Capital Traction 56	106	106
Anacostia & Potomac Guar, 50	99	
Anacostia & Potomac 5s	96	
City & Suburban 5s	102	
Metropolitan 5s		
Washington Railway & Electric 4s		81
MISCELLANEOUS BONDS		
Potomac Electric cons. 5s	101%	1029
Potomac Electric Light te		
Chesapeake & Potomac Telephone M		106
American Telephone & Telegraph 4s		
American Telephone & Telegraph 4%.	107	
American Graphophone 1st 6s		1013
Washington Market 5e, 1927		
Washington Market 5a. 1947	95	
Washington Market Cold Storage 5s	æ	102
Norfolk & Washington Steamboat 38	1351	107
United States Realty 5s	103%	
Riggs Realty 5s (long)	101	100

# BALTIMORE PRODUCE. | Property of the Committee of the Co